



Memorandum of Agreement

RISING STAR STEM SCHOLARSHIP AWARD

The Memorandum of Agreement is made and entered into this **June 16, 2025** between **Mr. Mark Bradshaw, President and Chair, Board of Directors of The STEM Origins Foundation, 8705 Sandbar Lane, Panama City Beach, FL 32413** referred to herein as "Donor" and the Gulf Coast State College Foundation, a 501(c)(3) corporation of the State of Florida, referred to herein as "Foundation."

Gift: The Donor, desiring to help establish the **Rising Star STEM Scholarship** Fund, referred to hereinafter as the "Fund". The Foundation hereby accepts this gift of **\$ 250** for the uses and purposes set forth in this Agreement. The Fund balance and proceeds will not be endowed.

Additional Gifts: The Donor may give additional monies for the purposes of the Fund, and all such receipts shall be held by the Foundation subject to the terms of this Agreement. Any monies received as a result of gifts shall be awarded in accordance with the provisions hereof.

Effective Date: This agreement shall become effective as of the date, which the Donor first contributes to the Foundation pursuant to this Agreement. However, in the event that the Donor is unable to fulfill the terms of this Agreement, the Donor nor the Foundation shall thereafter be bound by the terms of this Agreement as to any monies previously contributed.

Eligibility Requirements: In order to qualify for a scholarship award provided from the Fund, the recipient must meet the following criteria:

- Major preferences will be given to participants of the STEM Pathways or Health Pathways program. All recipients must have a GPA of 2.0 or higher.

Selection: The recipients will be selected by the STEM Origins Foundation. The Donor or Donor Representative shall make his/her recommendation in written form to The Gulf Coast State College

Foundation. The direct administration of the Fund will be the responsibility of the Foundation and will follow the guidelines as established by the Foundation.


Amount of Scholarship: The funds are to be awarded in the form of direct scholarship for tuition, fees, books or course supplies, or other purposes in the amount to be determined by the Donor. The award amount is to be set by the Donor or Donor Representative before the fall semester.

The scholarships are to be awarded beginning with the **2031 - 2032** academic year to a student meeting the eligibility requirements.

Date: 6/17/2025

Signed 
Mark Bradshaw, President and Chair
The STEM Origins Foundation

Date: 6/17/2025

DocuSigned by:

Signed _____
John Meyer, President
GCSC Foundation, Inc.

Date: 6/16/2025

Signed 
Ashlin Glatthar, Executive Director,
GCSC Foundation, Inc.